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# Financial Services Guide.

Fin-X Wealth  
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This Financial Services Guide (FSG) has been authorised for distribution by Fin-X Wealth

## The Purpose of this document

This Financial Services Guide (FSG) provides the following information:

- Who we are
- The services we are licensed to provide
- How we are remunerated
- How we manage any conflicts of interest
- What to do if you are not satisfied with our service
- How to get in contact with us

It will help you in determining whether you engage with us in utilising our services.

## Fin-X is the registered trading name of Brerona Capital Asset Management Pty Ltd

Brerona Capital Asset Management (BCAM) holds an Australian Financial Services Licence (AFSL - 520526) which is regulated by ASIC. In maintaining an AFSL we are required by law to meet certain requirements, so we always act professionally in your best interest without bias or influence. These requirements include but are not limited to ensuring the financial advisers under our employment meet education standards, are of good fame and character, we have and maintain adequate systems and processes to ensure a high standard of service, professional indemnity insurance, fulfilling the requirements of section 912B of the Corporations Act (arrangements for retail client compensation).

## The Services we are authorised to provide

Fin-X advisers are authorised to provide personal and general advice in the following areas:

- Equities/Securities (stocks)
- Managed investments
- Superannuation (including SMSF)
- Deposit products
- Government bonds and debentures

## The **Advice** process

The advice we provide to you will fall into one of two categories being General advice or Personal advice. You will instruct us what level of service provision you are seeking. At any time during our engagement, you may change the level of service provision you want to receive by letting us know.

Two levels of service available to you:

### 1. *General Advice*

- As the name suggests, the advice is not tailored and is general in nature. It does not consider your personal goals, objectives, risk levels you are happy to adopt, financial situation and personal circumstances.
- If you opt for a general advice service level, the onus is on you to take into consideration the appropriateness of that advice to your personal circumstances, as we do not have that information.
- We are unable to provide specific investment advice or recommendations.

### 2. *Personal Advice*

- Personal advice is a tailored level of financial advice provided to you.
- Our process identifies and builds a firm understanding of your goals, objectives, aspirations, your tolerance for risk, financial situation and personal circumstances. We do this by engaging with you and asking a range of questions, ensuring our advice is in your best interest.

For our retail clients, when personal advice is provided, legally we are obliged to provide you with a document referred to as a Statement of Advice (SoA). An SoA details:

- Our investment recommendations
- Why we have made those recommendations (i.e. the basis of advice)
- Our understanding of your personal circumstances
- The risks associated with implementing the advice provided
- Any conflicts of interest that may be present
- How we are paid for the services provided

We are also required to maintain the accuracy and relevance of the SoA by updating it from time to time, especially where there has been changes to your personal circumstances, objectives or levels of risk. An example of such changes may be marriage, commencing a family, retirement, or changes to your income and finances.

Our disclosure requirements also cover providing information on product recommendations including managed funds, exchange traded funds, and investment

platforms, by providing you with a document called a Product Disclosure Statement (PDS). A PDS provides detailed information about the features of each product, any fees and risks, to assist you in better understanding the recommended investment.

For the issue of new shares/securities we will provide a prospectus. A prospectus is similar to a PDS in providing you detailed information including financial information about the security being offered as part of the initial public offer (IPO).

We may provide you with further advice to ensure your plan remains up to date. When further advice is provided, we will record this in a document known as a Record of Advice (RoA).

We maintain all documentation that is provided to you for seven years as required by law. You may request any documents relating to your account from us at any time within the seven year time frame.

## How we are Remunerated

### Fees

We charge an ongoing advice fee. This fee is commensurate with the resources we invest in looking after your account, and the ongoing service that we provide in ensuring your account is maintained to the highest standard in terms of advice, maintenance and monitoring. This ensures our advice is up to date, and you remain on-track to achieve your financial goals and objectives. We do not ordinarily charge an initial advice fee. If an initial fee is to be charged, we will inform you prior to any work being carried out.

The fees we charge are usually based on a percentage of your investment portfolio. This fee may vary depending on the amount invested, but is up to 2.2% including GST.

All fees we charge:

- are disclosed to you in writing when you initially become a client of the firm and prior to any work commencing
- will be made known to you prior to any work or transaction being carried out
- are disclosed for all retail clients through an SoA that is provided to you.

## **Rebates and Commissions**

We do not receive rebates or commissions from product providers.

## **Brokerage**

You will pay brokerage on transactions. The brokerage fee paid per transaction is a minimum fee or a percentage rate of the total transaction amount. All brokerage fees are outlined in writing initially when you become a client of BCAM, and in the SoA document for our retail clients. The transactional fee you will pay is 1.65% plus GST with a minimum of \$110 inclusive of GST.

## **Other Benefits**

Some product providers may provide us with training and entertainment on certain occasions. We maintain a register of any benefits that we receive above \$300. You are welcome to view this register at any time.

## **Adviser Remuneration**

Our advisers may be remunerated by way of a salary and/or bonus. The level of bonuses is entirely at the discretion of management.

Shareholders of Brerona Capital Asset Management Pty Ltd will be entitled to a share of the revenue generated by Brerona Capital Asset Management.

## **Management of Conflicts of interest**

Should a conflict of interest exist, we will disclose this to you and will manage it accordingly, ensuring your best interests are adhered to.

## **Complaints process**

It is our goal to ensure we maintain a high standard of service and advice. As such we have a robust process in handling any matter you may not be satisfied with in respect to our service offering. This means your complaint is not only received and heard by us, it is dealt with in a timely and expeditious manner to resolve your complaint.

If you are dissatisfied with our services, you should contact us immediately. You may notify us of your complaint in writing, via email, or by calling us.

Please address any complaints to:

The Head of Compliance, Fin-X Wealth

Suite 202, Level 2, 689 Burke Road, Camberwell, Victoria 3124

[info@fin-xwealth.com](mailto:info@fin-xwealth.com)

+61 3 8518 6484

If you are not satisfied with our response to your complaint, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA). We are members of AFCA, which is an independent body whose purpose is to resolve complaints in the financial services industry. The service is provided free of charge to the complainant.

You may contact AFCA on 1800 931 678 or [afca.org.au](http://afca.org.au)

## Contact Details

You can reach us at:



(+61) 3 8518 6484



[info@fin-xwealth.com](mailto:info@fin-xwealth.com)



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