



MDA General Information Package

Fin-X Wealth Managed Discretionary Account

Fin-X Wealth MDA – General Information

An MDA is very similar to a managed fund investment you may have. The main difference is unlike a managed fund where you own a unit in the fund, the MDA offers you individual ownership of the assets which means full tax pass through (similar to the individual holdings you have e.g. BHP, Nvidia etc) and up-to-date visibility in real time of all investment components.

The MDA is more rigorously managed than our client's individual portfolios as:

- There is oversight by an external investment committee to ensure the MDA operates within pre-defined parameters
- Is professionally managed with regular rebalancing to ensure the investments are maintained within the weighting parameters
- Offers a greater diversity across asset classes which better aligns with your risk and return profile
- Is quant based with significant analysis, modelling, stress testing and scenario analysis
- Brings the expertise of external people (e.g. Toby Lewis & Jacqui Fernley) to complement our equities strength
- Allows for the timely execution and implementation of strategy within a framework to ensure all clients receive the same opportunity

Similar to the current holdings, the MDA portfolio will be incorporated into your current portfolio reporting shown as a separate line item with the constituent investments. You will receive complete flexibility in what you hold and any transactions.

The costs are very similar to what you pay now. You will incur some extra fees on the managed funds the MDA invests in - so for a \$100k investment this will be in the order of \$250.

The Benefits of an MDA

- Professionally managed with a greater process (e.g. Quant based back testing, correlation and regression analysis etc)- this is similar to a managed fund but with greater see through.
- Execution - timely execution for all our clients, so no one misses out on opportunities. Rebalancing is done for all clients at the same time.
- Input of external experts - each with their specialities (e.g. Toby Lewis is a fixed income specialist)
- Aiming for more consistent returns
- Aiming for lower volatility
- Exposure to asset classes you currently may not have
- Greater oversight - the operation of a MDA requires an ASIC Licence - this requires for us to operate the MDA within a strict set of guidelines and parameters
- Flexibility - No lock in periods, no entry or exit fees

View the MDA as complementing your existing portfolio

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